



July 20, 2021

Consolidated Financial Results for the First Quarter of Fiscal Year 2021

Company name: DISCO Corporation
 Stock code number: 6146 (Tokyo Stock Exchange 1st Section)
 URL: <http://www.disco.co.jp>
 Telephone number: 81-3-4590-1099

Notes: 1. The accompanying financial statements have been prepared in accordance with accounting principles and practices generally accepted in Japan.
 2. Amounts are rounded down to the nearest million yen.

1. Consolidated Results of FY2021 1Q(April 1, 2021 through June 30, 2021)

	Three months ended		
	June 30, 2020	June 30, 2021	YoY(%)
Net sales	35,654	48,291	35.4
Operating income	9,283	15,444	66.4
Ordinary income	9,116	14,750	61.8
Net income	6,473	10,581	63.5
Net income per share (yen)	179.90	293.47	—

	As of March 31, 2021	As of June 30, 2021
Total assets	329,026	320,487
Net assets	252,352	243,176
Equity ratio (%)	76.3%	75.5%

(Reference) Equity (defined as shareholders' equity plus valuation and translation adjustments) :

241,981 million yen (as of June 30, 2021)
 251,203 million yen (as of March 31, 2021)

2. Dividends

	Fiscal Year 2020	Fiscal Year 2021 Actual	Fiscal Year 2021 Forecast
1Q-end dividend per share (yen)	—	—	—
2Q-end dividend per share (yen)	116.00	—	168.00
3Q-end dividend per share (yen)	—	—	—
Year-end dividend per share (yen)	561.00	—	—
Annual dividend per share (yen)	677.00	—	—

Note: Revision of dividends forecast for during this period: Yes

3. Earnings Forecasts of FY2021 1H

	Six month ending September 30, 2021	YoY (%)
Net sales	106,400	27.9
Operating income	34,100	46.0
Ordinary income	33,800	46.2
Net income	24,200	45.8
Net income per share (yen)	671.10	—
Shipment figures	118,200	28.9

Note: Revision of earnings forecast for during this period: Yes

4. Others

- 1) Important changes in subsidiaries: None
- 2) Changes in principles, procedures and display of accounting method concerning consolidated statement policies.
 1. Changes in accounting policies along with changes in accounting standards: None
 2. Other changes: Yes
- 3) Number of shares outstanding (common stock)
 - ① Number of shares issued (include treasury stocks)

As of June 30, 2021:	36,065,471 shares
As of March 31, 2021:	36,059,671 shares
 - ② Number of shares of treasury stock

As of June 30, 2021:	5,060 shares
As of March 31, 2021:	5,060 shares
 - ③ Average number of shares

As of June 30, 2021:	36,057,700 shares
As of June 30, 2020:	35,980,933 shares

Explanations on the appropriate use of earnings forecasts:

The performance forecasts and estimates stated in this Financial Review are based on certain assumptions judged to be reasonable at the present time in light of information currently available. Consequently, actual operating results may differ substantially from the projections in the Financial Review.

(Reference) Non-consolidated Earnings Forecasts of FY2021 1H

(Millions of yen)

	Six month ending September 30,2021	YoY (%)
Net sales	89,900	28.0
Operating income	27,000	53.2
Ordinary income	36,200	75.8
Net income	27,700	77.1
Net income per share (yen)	768.16	-

Note: Revision of earnings forecast for during this period: Yes

5. Consolidated quarterly balance sheets

(Millions of yen)

	As of March 31, 2021	As of June 30, 2021
Assets		
Current assets		
Cash and deposits	109,809	101,019
Notes and accounts receivable - trade	33,173	-
Notes and accounts receivable - trade, and contract assets	-	31,742
Merchandise and finished goods	18,605	25,228
Work in process	15,998	14,856
Raw materials and supplies	21,142	22,686
Other	9,453	4,106
Allowance for doubtful accounts	(75)	(71)
Total current assets	208,108	199,568
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	62,333	63,406
Other, net	46,115	45,993
Total property, plant and equipment	108,448	109,399
Intangible assets	283	267
Investments and other assets		
Other	12,203	11,261
Allowance for doubtful accounts	(17)	(9)
Total investments and other assets	12,186	11,252
Total non-current assets	120,918	120,919
Total assets	329,026	320,487
Liabilities		
Current liabilities		
Notes and accounts payable - trade	6,336	6,139
Electronically recorded obligations - operating	16,121	19,547
Income taxes payable	12,539	3,407
Provision for bonuses	15,110	10,292
Other provisions	887	844
Other	24,932	36,361
Total current liabilities	75,927	76,593
Non-current liabilities	746	717
Total liabilities	76,674	77,311
Net assets		
Shareholders' equity		
Share capital	21,424	21,460
Capital surplus	23,412	23,447
Retained earnings	203,677	194,032
Treasury shares	(31)	(31)
Total shareholders' equity	248,482	238,909
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	599	617
Foreign currency translation adjustment	2,218	2,557
Remeasurements of defined benefit plans	(97)	(102)
Total accumulated other comprehensive income	2,720	3,072
Share acquisition rights	937	968
Non-controlling interests	212	225
Total net assets	252,352	243,176
Total liabilities and net assets	329,026	320,487

6. Consolidated quarterly statements of (comprehensive) income	(Millions of yen)	
	Three months ended 30-Jun-20	Three months ended 30-Jun-21
Net sales	35,654	48,291
Cost of sales	14,248	18,863
Gross profit	21,406	29,427
Selling, general and administrative expenses	12,122	13,982
Operating profit	9,283	15,444
Non-operating income		
Interest income	8	12
Share of profit of entities accounted for using equity method	6	52
Rental income	34	34
Subsidy income	63	11
Other	32	57
Total non-operating income	146	167
Non-operating expenses		
Sales discounts	8	12
Foreign exchange losses	288	832
Depreciation	13	12
Other	3	3
Total non-operating expenses	313	861
Ordinary profit	9,116	14,750
Extraordinary income		
Gain on sale of non-current assets	0	0
Total extraordinary income	0	0
Extraordinary losses		
Loss on sale and retirement of non-current assets	8	27
Loss on valuation of investment securities	17	-
Extra retirement payments	5	6
Total extraordinary losses	32	34
Profit before income taxes	9,084	14,716
Income taxes - current	1,769	2,828
Income taxes - deferred	828	1,292
Total income taxes	2,597	4,121
Profit	6,486	10,595
Profit attributable to		
Profit attributable to owners of parent	6,473	10,581
Profit attributable to non-controlling interests	13	13
Other comprehensive income		
Foreign currency translation adjustment	(24)	287
Remeasurements of defined benefit plans, net of tax	(0)	(5)
Share of other comprehensive income of entities accounted for using equity method	(222)	68
Total other comprehensive income	(247)	351
Comprehensive income	6,239	10,946
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	6,224	10,933
Comprehensive income attributable to non-controlling interests	15	13