October 29, 2025

Consolidated Financial Results for the Second Quarter of Fiscal Year 2025

Company name: DISCO CORPORATION
Stock code number: 6146 (TSE Prime Market)
URL: http://www.disco.co.jp

Notes: 1. The accompanying financial statements have been prepared in accordance with accounting principles and practices generally accepted in Japan.
2. Amounts are rounded down to the nearest million yen.

1. Consolidated results for FY2025 2Q (April 1, 2025 - September 30, 2025)

1) Consolidated operating results

(Millions of yen)

	Six months ended		
	September 30, 2024	September 30, 2025	YoY (%)
Net sales	179,043	194,537	8.7
Operating income	75,952	78,871	3.8
Ordinary income	75,052	79,465	5.9
Net income	53,443	55,913	4.6
Net income per share (yen)	493.20	515.70	–

Comprehensive income: Six months ended September 30, 2025: 56,115 million yen, 2.5%
Six months ended September 30, 2024: 54,743 million yen, 56.9%

2) Consolidated financial position

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Total assets	654,087	651,394
Net assets	492,703	517,706
Equity ratio (%)	75.1%	79.2%

Equity: 516,160 million yen (as of September 30, 2025)
491,166 million yen (as of March 31, 2025)

2. Dividends

(yen)

	Fiscal Year 2024	Fiscal Year 2025 Actual	Fiscal Year 2025 Forecast
1Q-end dividend per share (yen)	—	—	
2Q-end dividend per share (yen)	124.00	129.00	
3Q-end dividend per share (yen)	—		—
Year-end dividend per share (yen)	289.00		—
Annual dividend per share (yen)	413.00		—

Note: Revision of dividends forecast during this period: Yes
*For the revised dividends forecast, refer to the "DISCO Dividend Payout for Fiscal Year 2025" announced on October 29, 2025.
*The year-end dividends for fiscal year 2025 have not been determined at this point.

3. Consolidated forecasts for FY2025 3Q (April 1, 2025 - December 31, 2025)

(Millions of yen)

	Nine months ending December 31, 2025	YoY (%)
Net sales	287,100	5.3
Operating income	111,700	(3.0)
Ordinary income	112,400	(4.0)
Net income	80,300	(5.8)
Net income per share (yen)	740.57	–
Shipment figures	309,100	0.0

Note: Revision of earnings forecast during this period: Yes
*For the revised consolidated forecasts, refer to the "Business Forecast Notification" announced on October 29, 2025.

4. Other

1) Important changes in subsidiaries: None

2) Changes in principles, procedures, or display of accounting method concerning consolidated statement policies.

1. Changes in accounting policies along with changes in accounting standards: None

2. Other changes: None

3) Number of shares outstanding (common stock)

(1) Number of shares issued (including treasury stocks)

As of September 30, 2025:	108,446,529	shares
As of March 31, 2025:	108,420,665	shares

(2) Number of shares of treasury stock

As of September 30, 2025:	15,978	shares
As of March 31, 2025:	15,978	shares

(3) Average number of shares

As of September 30, 2025:	108,420,961	shares
As of September 30, 2024:	108,360,050	shares

Explanation regarding appropriate use of earnings forecast:

The performance forecasts and estimates provided in this Financial Review are based on certain assumptions judged to be reasonable at the present time in light of information currently available. Consequently, actual operating results may differ substantially from the projections in the Financial Review.

Reference: non-consolidated forecasts for FY2025 3Q (April 1, 2025 - December 31, 2025)

(Millions of yen)

	Nine months ending December 31, 2025	YoY (%)
Net sales	235,000	2.5
Operating income	92,100	(6.4)
Ordinary income	110,700	(0.4)
Net income	82,900	(1.0)
Net income per share (yen)	764.54	-

Note: Revision of earnings forecast during this period: Yes

*For the revised non-consolidated forecasts, refer to the "Business Forecast Notification" announced on October 29, 2025.

5. Consolidated balance sheets

(Millions of yen)

	As of 31-Mar-25	As of 30-Sep-25
Assets		
Current assets		
Cash and deposits	229,167	222,909
Notes and accounts receivable - trade, and contract assets	43,178	53,785
Merchandise and finished goods	32,955	37,065
Work in process	44,762	40,417
Raw materials and supplies	61,285	61,258
Other	13,293	6,371
Allowance for doubtful accounts	(140)	(160)
Total current assets	424,502	421,647
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	103,769	103,015
Land	62,816	65,406
Other, net	37,428	42,574
Total property, plant and equipment	204,014	210,997
Intangible assets	246	243
Investments and other assets	25,324	18,505
Total non-current assets	229,585	229,746
Total assets	654,087	651,394
Liabilities		
Current liabilities		
Notes and accounts payable - trade	7,950	6,478
Electronically recorded obligations - operating	22,918	17,128
Income taxes payable	30,175	14,505
Contract liabilities	43,933	55,691
Provision for bonuses	41,639	22,748
Other provisions	1,866	2,436
Other	11,909	13,737
Total current liabilities	160,392	132,726
Non-current liabilities	991	960
Total liabilities	161,383	133,687
Net assets		
Shareholders' equity		
Share capital	22,089	22,227
Capital surplus	24,077	24,215
Retained earnings	431,718	456,303
Treasury shares	(47)	(47)
Total shareholders' equity	477,838	502,698
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	348	339
Foreign currency translation adjustment	13,023	13,158
Remeasurements of defined benefit plans	(45)	(35)
Total accumulated other comprehensive income	13,327	13,462
Share acquisition rights	1,188	1,203
Non-controlling interests	348	342
Total net assets	492,703	517,706
Total liabilities and net assets	654,087	651,394

6. Consolidated statement of (comprehensive) income

(Millions of yen)

	Six months ended 30-Sep-24	Six months ended 30-Sep-25
Net sales	179,043	194,537
Cost of sales	52,314	60,527
Gross profit	126,728	134,009
Selling, general and administrative expenses	50,776	55,138
Operating profit	75,952	78,871
Non-operating income		
Interest income	28	47
Share of profit of entities accounted for using equity method	183	82
Foreign exchange gains	-	21
Rental income	121	200
Subsidy income	332	574
Other	144	159
Total non-operating income	810	1,086
Non-operating expenses		
Foreign exchange losses	1,677	-
Depreciation	20	487
Other	11	4
Total non-operating expenses	1,710	492
Ordinary profit	75,052	79,465
Extraordinary income		
Gain on sale of non-current assets	1	6
Total extraordinary income	1	6
Extraordinary losses		
Loss on sale and retirement of non-current assets	21	74
Extra retirement payments	11	8
Demolition expenses	245	817
Total extraordinary losses	278	900
Profit before income taxes	74,775	78,571
Income taxes - current	19,416	15,742
Income taxes - deferred	1,810	6,863
Total income taxes	21,227	22,606
Profit	53,548	55,965
Profit attributable to		
Profit attributable to owners of parent	53,443	55,913
Profit attributable to non-controlling interests	104	52
Other comprehensive income		
Foreign currency translation adjustment	577	173
Remeasurements of defined benefit plans, net of tax	(6)	9
Share of other comprehensive income of entities accounted for using equity method	623	(33)
Total other comprehensive income	1,195	149
Comprehensive income	54,743	56,115
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	54,646	56,047
Comprehensive income attributable to non-controlling interests	96	67

7. Consolidated statement of cash flow

(Millions of yen)

	Six months ended 30-Sep-24	Six months ended 30-Sep-25
Cash flows from operating activities		
Profit before income taxes	74,775	78,571
Depreciation	5,680	6,990
Demolition expenses	245	817
Share of loss (profit) of entities accounted for using equity method	(183)	(82)
Increase (decrease) in allowance for doubtful accounts	16	23
Increase (decrease) in provision for bonuses	(9,477)	(19,181)
Loss (gain) on sale and retirement of property, plant and	20	67
Subsidy income	(332)	(574)
Interest and dividend income	(28)	(47)
Decrease (increase) in trade receivables	5,105	(9,402)
Decrease (increase) in inventories	(16,721)	759
Increase (decrease) in trade payables	(537)	(8,138)
Increase (decrease) in contract liabilities	17,346	10,384
Other, net	4,337	10,109
Subtotal	80,247	70,297
Subsidies received	532	640
Interest and dividends received	32	55
Income taxes refund (paid)	(19,864)	(31,310)
Net cash provided by (used in) operating activities	60,948	39,683
Cash flows from investing activities		
Purchase of property, plant and equipment	(7,121)	(14,907)
Proceeds from sale of property, plant and equipment	5	7
Payments for demolition of non-current assets	(31)	(316)
Purchase of intangible assets	(36)	(38)
Long-term loan advances	(1)	(1)
Proceeds from collection of long-term loans receivable	19	21
Other, net	51	(40)
Net cash provided by (used in) investing activities	(7,114)	(15,274)
Cash flows from financing activities		
Proceeds from issuance of shares	65	144
Dividends paid	(24,996)	(31,321)
Dividends paid to non-controlling interests	-	(73)
Other, net	(3)	-
Net cash provided by (used in) financing activities	(24,934)	(31,249)
Effect of exchange rate change on cash and cash equivalents	(815)	583
Net increase (decrease) in cash and cash equivalents	28,084	(6,257)
Cash and cash equivalents at beginning of period	215,486	229,167
Cash and cash equivalents at end of period	243,571	222,909